

GENERAL CONDITIONS OF SALE – ArcelorMittal WireSolutions

1. SCOPE AND COMPLETE AGREEMENT

1.1. These general conditions of sale (hereinafter referred to as "GCS") shall apply to all products, accessories or services ("Goods") that are sold by the seller or its authorized representative or agent ("Seller") to the customer ("Customer"). GCS, together with Seller's specific conditions contained in its attached order confirmation ("Order Confirmation") and only such other documents, as are specifically incorporated herein by reference, constitute the entire agreement between Customer and Seller, and supersede, in their entirety, any other conflicting terms and conditions proposed by Customer and any oral or written communications that are not expressly incorporated herein. **1.2.** Agreements entered into between Seller and third parties shall only become valid upon Seller's express written confirmation. **1.3.** In the absence of a clause to the contrary, documentation, catalogues and estimates are sent for information purposes only, and Seller's offers are not binding without Order Confirmation. No additions to or variations from the terms hereof, whether set forth in Customer's purchase order or in any other documents, including shipping documents, shall be binding upon Seller unless expressly agreed in writing by Seller. Customer's signature and return of Order Confirmation or, in the alternative, Customer's failure to reject it within three days from receipt thereof, shall constitute Customer's acceptance of the contractual terms defined herein. Seller's failure to exercise any right arising from any default of Customer hereunder shall not be deemed to be a waiver of such right. In the event of a sale concluded via an electronic market place, Order Confirmation will include all of the specific elements constituting the Customer's purchase as expressly confirmed by Seller. **1.4.** If any of GCS or part thereof shall be determined to be void, unenforceable or illegal in whole or contained in part, such determination shall not affect the validity of the other terms and conditions herein. **1.5.** In case of conflict between the provisions in the Order Confirmation and the wording of the present GCS the provisions in the Order Confirmation shall prevail.

2. PRICES AND PAYMENT

2.1. All prices are calculated on the basis of Goods as measured and weighed at the departure point. Except as may be otherwise expressly provided in Order Confirmation, prices are net cash, and Customer shall pay all taxes and charges for transportation, insurance, storage, handling, demurrage, liquidation or recycling cost of transport—packaging and re-packaging or similar cost from packaging regulations and similar items. Any increase in any such charges that becomes effective after the date of Order Confirmation shall be borne by Customer. **2.2.** Invoice payment shall be made net cash, without any deductions, within 30 days from the day of Delivery. **2.3.** If Customer is subject to bankruptcy or insolvency proceedings, then Seller shall not be bound by the period of payment stated above; payment shall be made in cash either prior to the dispatch of Goods or prior to their manufacture. **2.4.** If Customer fails to pay on the due date, then Customer shall be obligated to pay, *ipso jure* and without prior notification, (i) interest at a rate of 5 % above EURIBOR three months in effect at the date of the invoice beginning from the due date, and (ii) a fixed compensation amounting to 10% of the invoice amount as a damage provision without prejudice to any other rights of Seller caused by said payment failure. **2.5.** Any delay in the payment or in the execution of any obligation entered into by Customer or where Seller has a doubt as to Customer's solvency or credit worthiness and Customer is not prepared to effect advance cash payment or provide Seller with security as requested, then Seller shall have the right to cancel the contract or retain that portion of the contract which it has not yet performed without Customer's consent; it shall also result in all sums due which are to be paid by Customer, even those which have not yet matured, becoming immediately payable without notification on the part of Seller. **2.6.** Seller reserves the right to compensate Customer's debts and to use payments for the settlement of the invoices which have been outstanding longer than 30 days plus any interest on arrears and costs accrued thereon, in the following order: costs, interest, invoice amounts. Customer shall not be entitled either to withhold payments or to proceed to any compensation even in such circumstances as a dispute. In any case, in the event of payment delay, Customer shall not be entitled to take any steps (neither sale, nor processing) which may affect Goods. **2.7.** Cancellation of confirmed orders is not possible except with Seller's prior written consent. In case Customer cancels a confirmed order, Customer shall pay to Seller a compensation of at least 10% of the total sum that Customer should have paid to Seller under the agreement, without prejudice to Customer's obligation to pay all direct costs incurred by Seller for the performance of the agreement.

3. TRANSFER OF RISK, DELIVERY, SHIPMENT AND VAT

3.1. Except as may be otherwise specified in writing, the transfer of risk shall take place at Seller's plant before loading and in case of the use of Incoterms, risk shall pass in accordance with the applicable term - latest version of the Incoterms issued by the ICC - (Delivery). Should Customer fail to take delivery of Goods, Seller may store them at Customer's risk and expense and following a notification of their availability, invoice them as having been delivered. In any event, Seller remains entitled, without any special notice, to resell them and to claim applicable damages. **3.2.** Unless otherwise specified in Order Confirmation, Goods are sold delivered to their destination, and Seller shall determine the route and means of transportation, as well as the selection of forwarding agents and carriers. Customer shall be responsible to supply to Seller, sufficiently in advance in order to permit Seller to make the necessary shipping arrangements, all appropriate information including (a) marking and shipping instructions, (b) import certificates, documents required to obtain necessary government licenses and any other documents prior to their shipment, and (c) Customer's confirmation that it has caused the opening or establishment of a letter of credit if required. If any such instructions, documents or confirmations are not so received or would (in Seller's sole judgment) require unreasonable expense or delay on its part, then Seller may, at its sole discretion and without prejudice as to any other remedies, delay the time of shipment and/or cancel said contract. **3.3.** Unless otherwise expressly agreed, delays in delivery shall not entitle Customer to claim any damages resulting therefrom. Delays in delivery shall only entitle Customer to cancel Goods not yet in the process of manufacture and only after having granted Seller a reasonable grace period in order to remedy said delay and only after having sent Seller a formal notice of default. Without prejudice to the provisions contained in Article 5 below, binding times for delivery shall only entitle Customer to damages insofar as Seller has been fully informed in writing at the conclusion of the contract of the possible loss and damage consequent to delayed delivery and of a specific valuation of the different elements thereof. In any event, in case of production delays, Seller is entitled not to supply the whole quantity that Customer has ordered in one delivery, but can deliver by several subsequent partial deliveries. **3.4.** In the event that the supply of Goods is entitled to VAT exemption due to intra-community sales or the export destination of Goods delivered, and Customer takes Delivery at his own risk and own expense for the whole or for a part of the carriage or transport (delivery terms EXW, FOB, FCA, etc.). Seller shall only be bound to apply for a VAT exemption if Customer provides it with substantial proof of carriage or transport to the country of destination (transport document: CMR, bill of lading, CIM, export declaration, etc.).

4. CONFORMITY AND INSPECTION

4.1. All deliveries are subject to the normally accepted tolerances as to dimensions and weight (± 5% of the weight or quantity ordered). **4.2.** Upon delivery, Customer shall carry out an inspection of Goods to check weight, length and width as stated in Order Confirmation and any apparent damage to Goods shall then be noted. **4.3.** Goods shall be considered automatically accepted upon delivery to Customer, if Customer fails to make any comments in writing in respect thereof not later than 3 days after their delivery and before Goods undergo any further processing. **4.4.** Claims resulting from damages formed during transport has to be introduced on the day of unloading the goods to the transporter. **4.5.** No claim shall be accepted by Seller in respect of any defect, deficiency and/or failure of Goods to meet the specific terms of the order, which a reasonable inspection should have revealed but for which said inspection was not made.

5. LIABILITY AND CLAIMS

5.1. Seller guarantees that Goods are in conformity with the specifications contained in Order Confirmation. Customer shall have communicated to Seller all necessary information to ensure (a) the adequate elaboration of these specifications and (b) relative to the transformation and/or the final use of Goods and recognizes that the Seller's obligation of conformity is fully satisfied when these specifications have been met at the time of Delivery. Any technical advice provided by Seller, before and/or during the use of Goods, whether provided verbally or in writing or by way of trials is given in good faith but without any warranty on the part of Seller. **5.2.** Seller's advice shall not release Customer from his obligation to test Goods supplied by Seller as to their suitability for the intended processes and uses. The use and processing of Goods are undertaken solely at Customer's risk. Undetectable defects at delivery must be notified to Seller immediately upon discovery, by registered letter return receipt requested, but, in any event, no later than 6 months after Delivery (Customer having the obligation to inspect Goods thoroughly during the above mentioned period and before the Goods undergo any processing). In any event, Customer (i) must fulfil its obligation of mitigation of damages (ii) is not entitled to delay the payment of any outstanding invoices. **5.3.** If Goods are considered by Seller as defective, then Seller is exclusively obliged, at its sole discretion, either (i) to replace or reimburse such Goods, or (ii) if the price has not already been paid by Customer, to reduce such price or to cancel the said contract. Seller shall not be liable for any loss of processing expenses, loss of production, loss of revenue and/or any other consequential or special loss or damage directly or indirectly sustained by Customer or by any other person whatsoever. Seller can only be held liable for damages caused by its gross negligence or wilful misconduct duly proved by Customer, and Seller's liability will in any event be limited to 100 % of the invoiced value of the defective or damaged Goods.

6. RETENTION OF TITLE

Supplied Goods shall remain Seller's property until fulfilment by Customer of its payment obligations as described above. As such: **a)** If Goods are processed, combined, and/or mixed by Customer with other goods belonging to him, then Seller has the entire ownership on the new goods. If Goods are processed, combined, and/or mixed by Customer with other goods belonging to other suppliers, then Seller has a joint ownership right in the whole value of the new goods with such suppliers. In such case, Seller's ownership shall be calculated on the basis of the ratio of the invoiced value of the Goods to the invoiced value of all goods, which were used for manufacturing the new goods. **b)** As long as Customer is not in default and provided that it reserves its property rights, Customer is exclusively entitled to resell Goods in the ordinary course of business. Use of Goods for executing service contracts and contracts for work, labour and material is herein regarded as a resale. **c)** Customer's receivables arising out of the resale of Goods are already assigned, for security purposes, exclusively to Seller. Customer is entitled to collect the receivables from reselling, unless Seller withdraws the direct debit authorisation in case of any doubt about Customer's solvency and/or financial credibility or if Customer is in arrears on any of its payments, or remain unpaid. In the event Seller withdraws the direct debit authorisation, Customer is obliged (i) to inform its clients immediately about the assignment to Seller and that Seller is the owner of Goods, (ii) and to give Seller all information and documents necessary in order to establish and confirm Seller's rights with respect to third parties. Customer shall be obligated to inform Seller without delay about any garnishment and/or any other actions adversely affecting the Goods undertaken by third parties; furthermore he shall take any appropriate measures to contravene these actions, and secure the Seller's right. **d)** Customer shall have the sole liability for, and shall bear all risks and costs associated with the unloading, correct handling and suitable storage of Goods and/or the new goods as described in Article 6 a) above. Moreover, Customer undertakes (i) to take a general liability all risks insurance policy, at its own cost, including coverage as to the deterioration and/or theft of all or a part of Goods and/or of the new goods and (ii) provide to Seller, at its first request, a certificate confirming both such insurance coverage and the payment of the insurance premium related thereto.

7. FORCE MAJEURE

Seller's manufacture, shipment and delivery of Goods hereunder shall be subject to, and Seller shall not be liable for, any delay in or impairment of performance resulting in whole or in part from any war (whether or not declared), strike, labour conflict, accident, fire, flood, Acts of God, delay in transportation, shortage of materials, equipment breakdowns, mill conditions, laws, regulations, orders or acts of any governmental agency or body, or any cause beyond the reasonable control of Seller, or rendering performance by Seller impracticable due to the occurrence of a contingency the non-occurrence of which was a basic assumption on which this Order Confirmation was issued. In any such event, Seller shall be entitled to such additional time to perform as may be reasonably necessary, and shall have the right to apportion its production among its customers in such manner as it may deem equitable. This provision shall apply, mutatis mutandis, to Customer. The occurrence of any such event of force majeure shall be notified in writing to the other party within 3 days of the occurrence of any such event.

8. COMPLIANCE

8.1. Customer agrees to fully comply with all applicable anti-corruption laws and ArcelorMittal Group Anti-Corruption Procedure available on corporate.arcelormittal.com/sustainability/reporting-hub/our-policies. **8.2.** Customer agrees to fully comply with all applicable export control and trade sanctions laws, regulations, rules and licences, including without limit those of the U.S. and the E.U., as well as the ArcelorMittal Group Economic Sanctions Procedure available on corporate.arcelormittal.com/sustainability/reporting-hub/our-policies. In particular, but without limit, Customer will not, and will ensure that none of its affiliates will, use, sell, resell, export, re-export, dispose of or otherwise deal with the Goods, directly or indirectly, to any country, destination or person in breach of any export control and trade sanctions rules. **8.3.** Customer refrains from doing anything which would cause Seller to be in breach of any anti-corruption, export control and sanctions rules and shall protect, indemnify and hold harmless Seller from any fines, losses and liabilities incurred by Seller as a result of the failure of Customer to comply with such rules. Seller reserves the right to refuse to enter into or to perform any order, or to cancel any order at its sole discretion, if Seller believes Customer has failed to comply with any part of this clause nr 8.

9. LANGUAGE, JURISDICTION AND APPLICABLE LAW

These GCS exist in English and other languages. In case of discrepancies, the English version shall prevail. A copy of the text in one of these languages can be obtained upon simple request or can be consulted on the website www.arcelormittal.com/wiresolutions. The Courts of Seller's shall have the exclusive jurisdiction as to any and all disputes arising in connection with said sale contract, whenever national or international. However, Seller reserves the exclusive right to bring any dispute involving Customer before the Courts of Customer's jurisdiction of incorporation. Seller's law shall be the applicable law in all disputes arising under these GCS, with the exception of any retention of title disputes, which shall be governed by the law of the Customer's jurisdiction of incorporation.