



ArcelorMittal

Esch/Alzette, 28/12/17

Dear customer,

This is to inform you that – as a consequence of some recent developments in Germany - ArcelorMittal has decided that the current pricing model for long products consisting of a base price plus scrap and alloy surcharges will be discontinued.

For the concerned products we will change with effect from 01/01/18 to a monthly effective price model with base price and scrap surcharge having been merged into one effective price, depending on mutual agreement.

We are also reviewing the alloy surcharge and will discuss with you, the future structure of this element.

Your usual ArcelorMittal contact person will get in touch with you very soon early next year to provide any further clarifications needed and explain the details of above mentioned changes. Please be assured that it is our intention to find a quick and mutually agreed solution to this issue.

Kind regards

Mike HALLER

CMO
Business Division Bars & Rods
ArcelorMittal Europe – Long Products